

Toshiba Memory to Rebrand as "Kioxia" in October

Unique brand name combines Japanese word for "memory" and Greek word for "value"

Düsseldorf, Germany, 18 July 2019 – Toshiba Memory Europe GmbH announced today that it will officially change its name to Kioxia Europe GmbH on October 1, 2019. The name Kioxia (kee-ox-ee-uh) will be adopted for the names of all Toshiba Memory companies, largely effective on the same date.

Kioxia is a combination of the Japanese word *kioku* meaning "memory" and the Greek word *axia* meaning "value". Merging "memory" with "value", Kioxia represents the company's mission to uplift the world with "memory", which forms the foundation of the company's vision. Kioxia will cultivate the new era of memory, defined by rapidly increasing demands for large-capacity, high-performance storage and data processing, which positions the company to grow sustainably as a leading flash memory producer for many years to come.

"I am delighted to take the next step in our company's evolution as we continue to enhance our position at the forefront of the memory industry," said Stacy J. Smith, executive chairman of Toshiba Memory Holdings Corporation. "Using 'memory' as our starting point, Kioxia will collaborate with people to meet the various needs of everyday life, making the world more interesting and providing long-lasting value to society."

Toshiba Memory Corporation has driven the technological evolution of flash memory from its invention of NAND flash memory in 1987 through its introduction of the latest 3D flash memory, BiCS FLASHTM. As society creates increasing amounts of active data through new technologies such as 5G, IoT and cloud computing, more memory and storage is needed than ever before. As an industry pioneer and continued global leader in flash memory and solid-state drives, we are well-positioned to enable our



digital society to launch into a new era of memory.

Kioxia's Mission

Uplifting the world with "memory" —

By evolving "memory", we create uplifting experiences and change the world.

Kioxia's Vision

With progressive memory technology at the core, we offer products, services and systems that create choice and define the future.

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About Toshiba Memory Europe GmbH

We, Toshiba Memory Europe GmbH, are the European business of Toshiba Memory Corporation. Our company offers a broad product line of flash memory products, including SD Cards, USB flash drives, and embedded memory components, in addition to solid state drives (SSD). Our company maintains offices in Germany, France, Spain, Sweden and the United Kingdom. President is Masaru Takeuchi.

For more information please visit: https://business.toshiba-memory.com/en-emea/top.html

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